

No.ERW 023/Kor Mor 012/2017

3 March 2017

Re: Set up new Subsidiary Company.

To: President
The Stock Exchange of Thailand

The Erawan Group Public Company Limited ("the Company") would like to inform that Erawan Hop Inn Company Limited (EHI), a subsidiary company in which the Company holds 99.99% of total issued shares, has established a new subsidiary company to support the Company's future expansion as follows:

Company Name	: Taveesapanan Company Limited
Date of registration	: 3 March 2017
Registered capital	: Baht 60,000,000 comprising 6,000,000 shares, with a par value of Baht 10 each
Paid-up capital	: Baht 30,000,000
Shareholding structure	: 5,999,997 shares, or approximately 99.99% of registered capital, owned by EHI
Objective of incorporation	: To support the Company's future expansion.
Head Office	: 2 Sukhumvit Road, Klongtoey, Klongtoey, Bangkok

For acknowledgement.

Respectfully yours,

(Mr. Weerayut Laovechprasit)

Assistant Vice President

Legal Department