

(Translation)

No. ERW038/GCG012/2017

April 25, 2017

Re: Appointment of Member of the Audit Committee

To: President,  
The Stock Exchange of Thailand

Enclosure: Form to Report on Names of Members and Scope of Work of The Audit Committee (F24-1)

ERW Board of Directors' meeting no.2/2017 held on Tuesday April 25, 2017 has resolved to appoint Dr. Kulpatra Sirodom, Independent Director as a Member of the Audit Committee. The appointment shall be effective from April 26, 2017 onwards.

Sincerely yours,

Ms. Kanokwan Thongsiwarugs  
Company Secretary  
The Erawan Group Public Company Limited

**Form to Report on Names of Members and Scope of Work of the Audit Committee**

The Board of Directors meeting/shareholders meeting of .....The Erawan Group Public Company Limited..... No. ...2/2017..... held on .....25 April 2017..... resolved the meeting's resolutions in the following manners:

Appointment of the audit committee/~~Renewal for the term of audit committee:~~

Chairman of the audit committee       Member of the audit committee

As follows:

- (1) .....Dr. Kulpatra Sirodom..... Member of the audit committee.....
- (2) .....
- (3) .....
- (4) .....

, the appointment/~~renewal~~ of which shall take an effect as of .....26 April 2017.....

Determination/Change in the scope of duties and responsibilities of the audit committee with the following details:

.....  
 .....  
 .....

, the determination/change of which shall take an effect as of .....(date).....

The audit committee is consisted of:

- 1. Chairman of the audit committee .....Mr. Dej Bulsuk..... remaining term in office .....1 year.....
  - 2. Member of the audit committee .....Assoc.Prof Manop Bongsadadt..... remaining term in office .....1 year.....
  - 3. Member of the audit committee .....Mr. Ekasith Jotikasthira..... remaining term in office .....3 year(s).....
  - 4. Member of the audit committee .....Dr. Kulpatra Sirodom..... remaining term in office .....3 year(s).....
- Secretary of the audit committee .....Ms. Suvimon Roikangsadan.....

Enclosed hereto is .....1..... copies of the certificate and biography of the audit committee. The audit committee number(s) .....1, 3 and 4..... has/have adequate expertise and experience to review creditability of the financial reports.

The audit committee of the company has the scope of duties and responsibilities to the Board of Director on the following matters:

1. To review an annual financial statement already audited by auditors and to ensure that it meets the generally-accepted accounting principles; to consider and screen financial information together with the auditors before releasing it to the third party.
2. To consider and select, propose for appointment, removal and determine auditors fees and met four times a year with the auditors.
3. To review material problems and obstacles the auditor may come across while performing his duty and to settle differences between the auditor and the management.
4. To review the appropriateness and effectiveness of the internal control system and internal audit systems are in place according to international standards.
5. To set up a defensive work system for business units in the company to increase operation efficiency and effectiveness.
6. To review an annual internal audit plan proposed by the Internal Audit Office. To provide opinion on the consideration of performance, appointment, removal, and remuneration of the Company's internal auditor.
7. To promote and support the development of a financial reporting system that meets the international standards.
8. To control company's compliance with the laws on Securities and Exchange and other legislations relating to its business.
9. To determine fraud prevention measures and review results of a corruption inspection report.
10. To review the accuracy and effectiveness of information technology relating to the internal control system; to offer advice for roles and regular updates.
11. To consider the Company's information disclosure in case of connected transactions or transactions which may involve conflict of interest to ensure that all are correct, sound and carried out in a normal course of business.
12. To prepare the Audit Committee's report to be signed by Chairman of the Committee and disclosed it in the Company's annual report.
13. To act otherwise as required by the laws or entrusted by the Board of Directors; when performing along its scopes of work, the Audit Committee shall be empowered to order the President, Senior Executives, Heads of Department or related staff to provide their opinions, participate in meeting or submit documents deemed necessary or relevant.

The company hereby certifies that

1. The qualifications of the aforementioned members meet all the requirements of the Stock Exchange of Thailand; and
2. The scope of duties and responsibilities of the audit committee as stated above meet all the requirements of the Stock Exchange of Thailand

Signed.....Director

( Mrs. Kamonwan Wipulakorn )

Signed.....Director

( Mr. Petch Krainukul )